

April 1, 2021

Howa Sangyo Co., Ltd.

## The Establishment of New Company in the U.S.

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Howa Sangyo Co., Ltd., announces the establishment of a new company, "HOWA Packaging, Inc." in Delaware, USA.

In recent years, the need for high-quality packaging using plastic film has been increasing in the North American region. In the United States, where the population growth is relatively high among developed countries, we expect to see high potential demand for food packaging, especially for products that are designed to be easy to open, easy to take out from, and easy to eat from, which are our greatest strength. We have been exporting products to the region for some time, and we believe that by establishing a new local sales office, we will be able to demonstrate our greatest strength, which is to provide total support in creating "products that sell" by being involved in package design from the product planning stage.

We are committed to expanding our business in the region by providing prompt and attentive services, leveraging our experience in the Japanese market, which is considered to have a very strict eye for design in daily life.

### ● Overview of the New Company

<b>Company Name:</b>	HOWA Packaging, Inc.
<b>Representative:</b>	Yosuke Tanaka
<b>Address:</b>	Dallas, Texas
<b>Main Business:</b>	Planning and sales of flexible packaging materials made of plastic film, paper, etc. Planning and sales of sales promotion tools
<b>Capital:</b>	US\$ 1 Million
<b>Investment ratio:</b>	Howa Sangyo Co., Ltd.: 100%
<b>Business start date:</b>	June 1, 2021